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# **Southampton Film Theatre**

**A Registered Company Limited by Guarantee  
and a Registered Charity**

## **Reports and Accounts** For the year ended 31 July 2016

**Charity number**                      **276825**  
**Company number**                    **1383708**

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The Directors / Trustees present their report and the financial statements for the year ended 31 July 2016.

## **STATUS**

Southampton Film Theatre, popularly known as the Phoenix (and also referred to below as the Phoenix or the Society) is run in association with Union Films, based in Southampton University's Student Union.

The Society is registered with Companies House (Registration No 1383708) under the name of Southampton Film Theatre, and is a company limited by guarantee and does not possess share capital. Liability of members is restricted to the payment of one pound each in the event of the Society being wound up. The Registered Office address is:

The Phoenix (Southampton Film Theatre), c/o Nuffield Theatre, University Road, Southampton, SO17 1TR.

The website address is: <http://www.thephoenix.org.uk>

The Society also enjoys charitable status and is registered with the Charity Commission (Registration No 276825).

The Phoenix is a member of Cinema for All, formerly the British Federation of Film Societies.

## **GOVERNANCE**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Members of the Council of Management are set out on page 3.

## **PURPOSES AND AIMS**

The purposes and aims of the Society, its Charitable Objects, are as detailed in its Articles of Association and form the basis of its registration as a charity. Briefly, they are to encourage the development of film and public appreciation of the medium of film, and to promote the use of film as a record of contemporary life, particularly with reference to Hampshire and the City of Southampton.

## **ENSURING OUR WORK DELIVERS OUR AIMS**

The Council of Management reviews the Society's aims, objectives, activities and risks each year. The review process helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

The Council of Management has paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Council consider how planned activities will contribute to the aims and objectives they have set.

## **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The Society's main activity, who we try to help and our achievements and performance in the year are described in the "Review of Business" on page 2.

All our charitable activities are undertaken to further our charitable purposes, as embodied in our Charitable Objects, for the public benefit.

## REVIEW OF BUSINESS

We have entered our sixth year of operating in conjunction with Southampton University's Union Films and our relocation to the Cinema based in the Southampton University Student Union building, a cinema with 35mm, digital projection and DCI-compliant projection facilities. The past year has been one of further consolidation with Union Films and an ever-improving picture for the Society.

### *Delivering on our move objectives*

Our status as Union Films' 'World Cinema' provider remains sound without losing our identity as a standalone film society serving the wider public with an interest in the medium of film in and around Southampton. Our move into the UF set-up has transitioned smoothly, and we have learned to cope with the (annual) change of personnel in that organisation reasonably well. The venue, recently refurbished by the University is likely to improve further that consolidation with Union Films, offering as it does a more comfortable venue for film-watching. We are now also recording a modest surplus screening in a venue from which we hope to operate with financial stability for the foreseeable future.

### *The Phoenix community*

The membership data below demonstrates that we have maintained good annual memberships, associate memberships and admissions and an average attendance of 140. Our members, and a growing number of students who enjoy reciprocal membership, continue to enjoy weekly film notes, regular newsletters, involvement in Southampton Film Week, films focused on particular themes (eg International Human Rights, Holocaust remembrance), and our traditional Christmas event involving a well-received film-oriented quiz. Once again, there has been a strong demand for 2016-17 annual memberships before details of the programme were available. In short, the loyalty of our members continues - they value and benefit from a vibrant Phoenix community that enjoys the best of world cinema both affordably and comfortably.

We have recorded a surplus, of £3,200. Members of Council anticipated a surplus, which has largely been transferred to the designated equipment reserve held to secure the longer-term stability of the charity. Members of Council continue to monitor the charity's reserves on a regular basis and consider the reserves held by the Phoenix to be satisfactory recognising possible future events and adequately cover risks identified in our risk register. That risk register also recognises the voluntary nature of our Council, and from time to time we make requests of our membership for additional support to enable us to continue operating as successfully in the future.

### *Membership data 2015-16*

Membership and attendance figures were as follows (previous three years figures in brackets):

Yearly memberships:	200 (196; 192; & 168)
Associate memberships:	188 (221; 201; & 172)
Admissions:	4,088 (4,480; 4,250; & 3,800) for a total of 31 (32, 29, & 30) films
Average attendance:	140 (143; 147; & 132)

### *Another great year of film – our Film Selection Committee continues to get it right!*

The film selection for this past year was warmly appreciated by our members, including our involvement in various "extra-curricular" festivals such as the pleasingly annual Southampton Film Week, and the University's Día de los Muertos (Day of the Dead) week. Our average audience vote remained steadily and encouragingly high at 81% which reflects the quality of the choices made by our Film Selection Committee. We opened with two big audiences ('Samba' and 'Charlie's Country'), but our most popular films and our audience reaction percentages were 'The Salt of the Earth' and 'Pride' (both 93.5%), closely followed by 'Dark Horse' (91.1%) and 'Marshland' (88.5%).

### *Conclusion*

We wish to record publicly our thanks both to the Union Films team of volunteers and the management of the Southampton University Student Union, all of whom continue to work hard to make our move to the Student Union Cinema a success. Our thanks are also recorded to the individuals who, as the Council of the Phoenix, have worked so hard to maintain such an excellent record of success this past year. Having concluded that the state of the Company's affairs and the accounts for the year are satisfactory, the directors of the Phoenix recommend acceptance of this report.

### **COUNCIL OF MANAGEMENT**

Members of the Council are both Directors of the Company and Trustees of the Charity.

During the year the Council Members were:

Graham Cole (Chair)	(elected 5 November 2014)
Stephen Edwards	(elected 5 November 2014)
Doreen Hedger*	(elected 6 November 2013)
Andrew Jackman (also Company Secretary)*	(elected 11 November 2015)
John Marshall	(elected 5 November 2014)
Adrian Pickering	(elected 5 November 2014)

\* Those marked with an asterisk are eligible for re-election at the 2016 AGM.

### **ACCOUNTS**

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on a going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Council**

**Andrew Jackman**

**Company Secretary**

Southampton Film Theatre

2 November 2016

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**INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 July 2016

	<i>Notes</i>	<b>2016</b>	<b>2015</b>
<b>INCOME</b>	<b>2</b>		
		<b>£</b>	<b>£</b>
Membership		9,790	8,717
Door receipts		3,598	4,029
Other operating income		-	-
Deposit account interest	3	168	153
<b>TOTAL INCOME</b>		<u>13,556</u>	<u>12,899</u>
 <b>PROGRAMME ACTIVITIES</b>			
Film hire and purchase		4,362	5,162
Venue hire		2,900	3,100
Administration expenses		1,367	1,363
Printing and advertising		1,727	2,300
<b>TOTAL EXPENDITURE</b>		<u>10,356</u>	<u>11,925</u>
 <b>SURPLUS ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION</b>		<b>3,200</b>	<b>974</b>
Transfer to Equipment Reserve	9	<b>(3,000)</b>	-
<b>RETAINED GENERAL FUND BROUGHT FORWARD</b>		<b>2,974</b>	<b>2,000</b>
<b>RETAINED GENERAL FUND CARRIED FORWARD</b>		<u>3,174</u>	<u>2,974</u>

There are no recognised gains or losses attributable to members other than the surplus for the period of £3,200 (2015: £974).

**BALANCE SHEET**

at 31 July 2016

	<i>Notes</i>	<b>2016</b> £	2015 £
<b>TANGIBLE FIXED ASSETS</b>	5	-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	6	<u><b>42,839</b></u>	<u>39,749</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u><b>13,915</b></u>	<u>14,025</u>
<b>NET CURRENT ASSETS</b>		<u><b>28,924</b></u>	<u>25,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>28,924</b></u>	<u>25,724</u>
<b>FUNDS</b>			
Unrestricted funds:			
General funds (undesignated)		<b>3,174</b>	2,974
Designated fund: Equipment Reserve	9	<u><b>25,750</b></u>	<u>22,750</u>
		<u><b>28,924</b></u>	<u>25,724</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

)
   
**Graham Cole**)
   
 ) **Directors and Trustees**
  
**Andrew Jackman**)
   
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**2 November 2016**

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**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 July 2016

INCOMING RESOURCES	<b>2016</b>	<i>2015</i>
	<b>£</b>	<b>£</b>
Investment income	<b>168</b>	153
Incoming resources from charitable activities	<b>13,388</b>	12,746
	<hr/>	<hr/>
<i>Total incoming resources</i>	<b>13,556</b>	12,899
RESOURCES EXPENDED		
Film & venue hire; projection services	<b>7,262</b>	8,262
Support costs	<b>3,094</b>	3,663
	<hr/>	<hr/>
<i>Total resources expended</i>	<b>10,356</b>	11,925
NET INCOMING / (OUTGOING) RESOURCES	<hr/> <b>3,200</b>	<hr/> 974
RECONCILIATION OF FUNDS		
Total funds brought forward from previous year	<b>25,724</b>	24,750
	<hr/>	<hr/>
Total funds carried forward to next year	<b>28,924</b>	25,724
	<hr/>	<hr/>

**NOTES TO THE ACCOUNTS**

at 31 July 2016

**1. ACCOUNTING POLICIES**

*Accounting convention*

The accounts are prepared under the historical cost convention and are drawn up in accordance with the requirements of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005) issued by the Charity Commission as modified by the Charities SORP (FRSSE).

*Depreciation of tangible fixed assets*

Depreciation is calculated on a straight line basis and provided over the useful life of the fixed assets in use at the end of the period as follows:

- Equipment and fittings - 16.67% of original cost
- Digital projection equipment - 33.33% of original cost

*Directors' responsibilities:* see Statement on page 3.

**2. INCOME**

The company is not required to register for Value Added Tax.

**3. INTEREST**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank deposit account interest	<b><u>168</u></b>	<b><u>153</u></b>

**4. TAXATION**

HM Revenue & Customs ("HMRC") has confirmed that the company is a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010, and that the company is regarded for tax purposes as a charitable company. The charity reference number supplied by HMRC is EW05773. No provision for corporation tax is required.

**5. TANGIBLE FIXED ASSETS**

		<i>Equipment &amp; fittings</i>	<i>Digital projection</i>	<i>Total</i>
		£	£	£
Cost:	At 1 August 2015	-	5,642	5,642
	Disposals	-	-	-
	<b>At 31 July 2016</b>	<b><u>-</u></b>	<b><u>5,642</u></b>	<b><u>5,642</u></b>
Depreciation:	At 1 August 2015	-	5,642	5,642
	Charge for the year	-	-	-
	Disposals	-	-	-
	<b>At 31 July 2016</b>	<b><u>-</u></b>	<b><u>5,642</u></b>	<b><u>5,642</u></b>
Net book value:	At 31 July 2016	-	-	-
	At 1 August 2015	-	-	-

**NOTES TO THE ACCOUNTS (continued)**

at 31 July 2016

**6. CASH AT BANK AND IN HAND**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Current account (NatWest Bank)	<b>938</b>	416
Deposit account (COIF)	<b>41,901</b>	39,333
	<b><u>42,839</u></b>	<u>39,749</u>

**7. CREDITORS: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>6,525</b>	5,925
Membership income in advance	<b>7,390</b>	8,100
	<b><u>13,915</u></b>	<u>14,025</u>

**8. MEMBERS' LIABILITY**

The liability of the members is limited to £1 each.

**9. EQUIPMENT RESERVE**

The principle of establishing an equipment reserve was discussed by Council and at the AGM 2005. This designated, unrestricted fund has been established in order that the means to achieve the aims of the Company can continue to be met, particularly in relation to projection of future (digital) productions.

In the current year, an amount of £3,000 (2015: £nil) was transferred from the undesignated general fund to the designated equipment reserve, resulting in a balance in this reserve at the end of the year of £25,750 (2015: £22,750).